

A & P is going to be selling the bread, not Safeway. And that is what this, it sets a maximum not a minimum so they could go down from that, Senator Burrows. I guess they could go right to where he wants, if the market was at that level.

PRESIDENT: Senator Stoney.

SENATOR STONEY: Mr. President, are we still referring to Senator DeCamp's amendment or are we now on the bill or Senator Burrows amendment. I would like to speak on the bill.

PRESIDENT: All right. We now have the Burrows amendment. Do you wish to close, Senator Burrows?

SENATOR BURROWS: Yes. The present usury rate, the general usury rate presently is 11% and the 12% figure under existing law that we are talking about is already 1% over the general usury rate. I can't see any evidence brought before us that these banks are in trouble. That they are having all kinds of financial troubles because of the limitation that is presently in the law on interest rates and we are not talking about by this amendment setting interest rates back on them. We are just talking about holding the line on the interest rate. They can now charge 12% on that first \$1,000 and this amendment would hold it that way and prevent it from going to 15% on \$2500. For the life of me, I can't figure out how we are helping out the little guy by raising that charge from 12% to 15% on another \$1500. It just doesn't work that way. Interest rates like that, he is better off not having the loan most of the time than to have it at the higher interest rates, and I think if you follow the history of the lending institutions, if we raise that usury rate, we will probably be raising the interest rates to that borrower. If evidence can be shown that they are being run out of business, this is one thing but I can't see any evidence to that route and I think this is a very poor time, it is inflation when you let those interest rates go up, to drive up inflation on the price of money to the consumer. I certainly think it is only reasonable and prudent if we leave the old language in the bill, hold the interest rates where they are. Thank you.

PRESIDENT: The question is the adoption of Senator Burrows' amendment to LB 259. Record your vote. Have you voted? This requires 25 votes. Have you all voted? Record. Senator Burrows.

SENATOR BURROWS: Mr. Chairman, I would like to ask for a Call of the House.

PRESIDENT: The question now is, shall this house go under Call? Clear the board. Record your vote on that proposition. Have you voted? Record.

CLERK: 19 ayes, 1 nay to go under Call, Mr. President.

PRESIDENT: The House is under Call. All senators kindly return to your desks and record your presence. Will you please return to your desks. We are under Call. All senators return to your desks, please. How many senators